

The 2025 BGS Auctions

The BGS-RSCP Auction began, and finished, on February 10, 2025, after twenty-two (22) rounds. The minimum starting price was 16.5¢/kWh and the maximum starting price was 20.5¢/kWh. Sixteen (16) companies registered to participate in the BGS-RSCP Auction. The results of the 2025 BGS-RSCP Auction were as follows:

Table 1. 2025 BGS-RSCP Auction Results					
Statewide Load Cap: 20 tranches					
EDC	RSCP Peak Load Share (MW)	Tranches Available (Load Cap)	Final Price (¢/kWh)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	2,524.20	28 (13)	10.736	BP Energy Company	5
				ConocoPhillips Company	1
				Constellation Energy Generation, LLC	1
				DTE Energy Trading, Inc.	4
				Engelhart CTP (US) LLC	1
				Five Elements Energy II LLC	3
				Hartree Partners, LP	3
				Macquarie Energy LLC	2
				NextEra Energy Marketing, LLC	8
JCP&L	1,636.20	18 (8)	11.096	Boston Energy Trading and Marketing LLC	2
				BP Energy Company	4
				ConocoPhillips Company	1
				Five Elements Energy II LLC	3
				NextEra Energy Marketing, LLC	8
ACE	701.33	7 (3)	11.050	Axpo U.S. LLC	3
				DTE Energy Trading, Inc.	2
				Five Elements Energy II LLC	1
				Hartree Partners, LP	1
RECO	83.63	1 (1)	11.615	Constellation Energy Generation, LLC	1
TOTAL	4,945.36	54			

The BGS-CIEP Auction began, and finished, on February 7, 2025, after twenty (20) rounds. The minimum starting price was \$800/MW-day and the maximum starting price was \$1,000/MW-day. Eight (8) companies registered to participate in the BGS-CIEP Auction. The results of the 2025 BGS-CIEP Auction were as follows:

Table 2. 2025 BGS-CIEP Auction Results					
Statewide Load Cap: 16 tranches					
EDC	CIEP Peak Load Share (MW)	Tranche Target	Final Price (\$/MW-day)	Winning Bidders by EDC	Number of Tranches Won
PSE&G	1,609.74	21	696.05	Boston Energy Trading and Marketing LLC	2
				BP Energy Company	3
				ConocoPhillips Company	3
				Constellation Energy Generation, LLC	2
				DTE Energy Trading, Inc.	10
				Hartree Partners, LP	1
JCP&L	791.90	11	625.21	Boston Energy Trading and Marketing LLC	3
				ConocoPhillips Company	3
				Constellation Energy Generation, LLC	4
				Five Elements Energy II LLC	1
ACE	154.20	2	605.22	ConocoPhillips Company	1
				Constellation Energy Generation, LLC	1
RECO	55.50	1	566.54	ConocoPhillips Company	1
TOTAL	2,611.34	35			